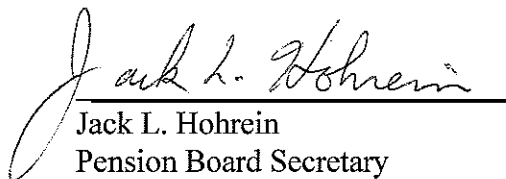


**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AGENDA
ANNUAL MEETING**

Meeting to be held on Wednesday, February 21, 2007 at 9:30 AM in the Zoofari Conference Center at 9715 W. Bluemound Road, Milwaukee, WI 53226.

1. Breakfast 8:30AM
2. Call to Order 9:30AM
3. Roll Call
4. Chairman's Report
Dr. Dean Roepke, Chairman, Milwaukee County Pension Board
5. Investment Consultant's Remarks
Brad Blalock, William M. Mercer Investment Consultants
6. Investment Market Background Discussion
Matt D'Atillo & Todd Krieg, Reinhart and Mahoney
7. Actuarial Consultant's Remarks
Kim M. Nicholl, Buck Consultants, LLC
8. Question and Answer Session
Mark Grady, Corporation Counsel's Office
Jack Hohrein, Retirement System Manager
9. Adjournment
10. Lunch 11:30AM


Jack L. Hohrein
Pension Board Secretary